
Press Release

NetConnect Germany to distribute surplus under balancing neutrality arrangements

Ratingen (Germany), 5 February 2018. For the neutrality accounting period from October 2016 up to and including September 2017 (= surplus period) NetConnect Germany GmbH & Co. KG (NCG) has determined a surplus under the current German gas balancing rules based on the German regulator's so-called "GaBi Gas 2.0" decision from 2014. As required under the GaBi Gas 2.0 decision and in line with the applicable contractual arrangements, this surplus will now be distributed to balancing group managers (BGMs), with distributions to be made from both the SLP (non-daily metered customers) and RLM (intraday-metered customers) balancing neutrality accounts.

Payments will be made in each case to those BGMs that had registered a master balancing group and were active in the surplus period. From the SLP balancing neutrality account they will now receive a distribution in the amount of 0.0126 cents/kWh as a partial repayment of the SLP balancing neutrality charges (0.8 EUR/MWh) previously paid by them in the surplus period. From the RLM balancing neutrality account BGMs will receive a distribution in the amount of 0.0287 cents/kWh, which will be paid based on the relevant offtake quantities as recorded for each BGM for energy balancing purposes.

The total amount to be distributed from the SLP balancing neutrality account runs to approx. 31 million EUR, with a total of approx. 87 million EUR to be distributed from the RLM balancing neutrality account.

The distribution payment process for the surplus period is due to start shortly, and is planned to be completed by the end of March 2018. The current distributions do not affect the validity of either the balancing neutrality charges levied during the surplus period or the balancing group invoices issued at the time, which remain unchanged.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

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As regards the neutrality account set up under the gas quality conversion mechanism (“conversion neutrality account”), no surplus has been determined for the relevant period from April 2017 up to and including September 2017 under the applicable rules set out in the so-called “Konni Gas 2.0” decision and the applicable contractual arrangements, so no distributions will be made in relation thereto.

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